

TOY MAKING IN GERMANY IS HARD HIT BY THE WAR

No Other Single Industry Has Suffered So Much. Other Countries Take Up Manufacture of Little Trinkets.

(Associated Press Correspondent)
Berlin, Germany, Sept. 1.—Persons in many industries in Germany have suffered so much from the war as that of toy-making. In the last place, our correspondent, the trade has suffered the most marked or 42% decrease in sales since the outbreak of war. The experts and the best part in America. Since the war the figure has increased nearly twofold. What is worse still for German manufacturers is the fact that other countries have taken up the industry and the Germans will find it very hard to recover their lost markets.

More than any other branch of the industry the German toy trade sent its products throughout the world. The first development was after the Franco-Prussian war and it was not until forty-five years ago that its exports first assumed such large dimensions. Before the war there were more than 100,000 persons who were engaged in the making mostly in factories around Nuremberg. It was largely a home industry and furnished work for thousands of women and children.

In 1913 the toy exports to the United States amounted to nearly \$19,000,000, but since the entry of the United States into the war, the volume of trade has shrunk to perhaps less than one-fourth of this sum. The neutral states—Holland, Denmark, Sweden and Norway have bought more toys, but their increased trade has failed to make up the losses of the Eastern Atlantic business. Austria-Hungary too has taken more toys, and the home trade has been much better. But, in spite of all this, the total shrinkage in the annual turnover is estimated at between sixty and seventy per cent.

The shortage of raw materials has caused the toy manufacturers enormous inconvenience and the enormous rise in prices has injured their trade still more. The war has caused the loss of business connections abroad which have existed for many years. Foreign customers have been looking for new sources of supply, and foreign money-borrowers have been encouraged to go to affect the German trade to the United States, in England and France, and countries like America, Australia, and New Zealand, where the German manufacturers have been forced to depend.

It is said that some kinds of German toys are now being made in England and are being sold at the same prices as the original article. In France the trade is being pushed rapidly and one factory alone has already made over a million dollars worth of dolls. A French book has been specially prepared to promote the interests of the toy trade. The



J. A. LAUGHLIN'S BID IS ACCEPTED BY THE COUNCIL.

Alderman Eliminates Any Chance of Illegality in Procedure. Six Voting for Its Acceptance.

Officers Use of Flag

Albuquerque, Sept. 21.—Capt. W. H. Davis, vice-president of the American Legion here, presented the colors to the demobilized veterans of the demobilized party in a public gathering at the Legion hall yesterday evening. The Legion hall was crowded with the members of the organization.

At the meeting the Legion officers discussed the question of the

property stated in the mayor's call to accept a bid for the pavement. This the council did quickly and effectively, every one of the six aldermen who were present voting for the resolution. Dr. H. B. Holt was absent. Alderman E. S. Gifford was unable to attend his store.

Before the vote was taken Alderman Davis, Higgins said he understood that it had been decided that the mayor had the right to cast the deciding vote as he did Thursday night. The others were Aldermen Hammond, Dr. T. T. Gibson, Charles Gifford and Switzer.

The bid accepted yesterday is the same that the council voted against last Thursday night, according to that date and time from the second vote. Mayor Westendorf then cast his vote in favor of the resolution. This proposed paving of the city streets, costing approximately \$100,000, will be 2½ times that paid the year previous.

The total cost of the paving and curbing of the city streets from just the beginning of the year to the second week of October is \$100,000. Sixty thousand dollars and \$40,000 from August to October.

At the meeting, Alderman Gifford said nothing but all agreed that

SIGHTSEEING IS INDULGED IN BY MINE EXPERTS

Two Hundred Members Reach Phoenix Over Apache Trail; Cotrell Predicts Gases Will Be Turned to Good Use.

(Morning Journal Special Leased Wire)
Phoenix, Ariz., Sept. 22.—Two hundred members of the American Institute of Mining Engineers arrived in Phoenix tonight, coming over the Apache trail via Roosevelt, from Globe, where they visited the mines and plants of the old Dominion Copper company.

The engineers have completed their sessions and are now devoting their time in Arizona to sightseeing. They left here tonight, going to the Grand Canyon, where they will spend one day.

During the technical session at Globe, E. G. Cotrell of the United States Bureau of mines, created a sensation when he stated that in the near future mining companies of the United States would save millions of dollars through the conserving of gases now escaping from the smelters and reduction plants. He also announced the successful evaporation of experts whereby the escaping gases had been rendered harmless to vegetation.

A Hint to Money Makers.

Most people buy stocks not because they know anything about them, but because they see that they are rising and that other people are buying. This means that many of those people are selling, for there must be a seller as well as a buyer.

When the financial masters and wealth-promoters are buying the public is not in a hurry and buys some securities in particular which have been

name of the stock that have had a high price for a number of months.

Some of them may say, "I am not a student of finance." How shall I find the right stocks to buy? Perhaps some of these simple words might assist you in those dark hours something about their rapidly increasing earnings and their improved condition and favorable outlook.

Some of my readers may say, "I am not a student of finance." How shall I find the right stocks to buy? Perhaps some of these simple words might assist you in those dark hours something about their rapidly increasing earnings and their improved condition and favorable outlook.

Financial experts are sent out to buy the best banking and brokerage stocks and certain funds of 200 million dollars. These can be sold without causing any trouble for them. The financial columns of the newspapers record business report the earnings of most of the big corporations and also the rate of return on investment, indicating their growth and prospective movement. All these are used to be sure that investors who are there make

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its own mind as to what he should do, confirming his judgment by watching the stock exchange reports from day to day. This is the number of shares of each stock sold and the rise and fall in prices. This is a very simple thing to do. Try it and see!—Inquirer, in Los Angeles.

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